



**SUN VALLEY
ECONOMIC
DEVELOPMENT**

SVED Community Roundtable

1Q 2023

The Kneadery

- THE - KNEADERY

EST. 1974



KETCHUM, IDAHO



SUN VALLEY CULINARY
INSTITUTE

A circular graphic with a white center and an orange border. The center contains the Sun Valley Economic Development logo, the text "COMMUNITY ROUNDTABLE", and a "1st TQ" logo. The outer ring is divided into four segments with images: a bar scene, a skier, a group of people in a field, and a construction site. An orange arrow points from the center towards the right, containing the text "TOPICS: Demographics, Construction Activities, Sales Trends & LOT".

SUN VALLEY ECONOMIC DEVELOPMENT

COMMUNITY ROUNDTABLE

1st TQ

TOPICS:
Demographics,
Construction
Activities,
Sales Trends
& LOT

**Sun Valley Economic Development
Community Roundtable**

Agenda for Today

Welcome / Intros : Guy Cherp, SVED Board Chair & Cox Communication

Roundtable 1: State of Blaine Part A Harry Griffith, moderator

Roundtable 2: LOT for Housing & Air, Wendy Jaquet moderator

Speaker: Idaho Legislative Update, Ned Burns

Raffle

Networking

Recent SVED Focus Areas

Childcare Assessment & Grants

Vocational Education Assessment & Training

Culinary Institute expansion

Collaborative Programs:

- Baldy Forest Health
- Blaine Co. Sustainability Plan
- Outfitters Guides Management Plan
- Ketchum Housing Committee
- Ketchum Technical Advisory Group



**Check out SVED's
2023 Strategic Plan at**

**[www.sunvalleyeconomy/
what-we-do/](http://www.sunvalleyeconomy/what-we-do/)**

Membership Opportunities

- Support your community's future
- Easy to join
- Tangible benefits
- Invest today



ANNUAL MEMBER BENEFITS

\$10,000+
DIAMOND
ANALYSIS/CONSULTING **40 HOURS**
EVENT TICKETS **12**
NEWSLETTER **LOGO**
WEBSITE **LOGO/LINK**

\$750+
BRONZE
ANALYSIS/CONSULTING **2 HOURS**
EVENT TICKETS **3**
NEWSLETTER **LISTING**
WEBSITE **LISTING**

\$5,000+
PLATINUM
ANALYSIS/CONSULTING **20 HOURS**
EVENT TICKETS **10**
NEWSLETTER **LOGO**
WEBSITE **LOGO/LINK**

\$250
COMMUNITY
NEWSLETTER **RECOGNITION**
EVENT TICKETS **2**

\$2,500+
GOLD
ANALYSIS/CONSULTING **10 HOURS**
EVENT TICKETS **8**
NEWSLETTER **LISTING**
WEBSITE **LOGO/LINK**

\$125
INDIVIDUAL
EVENT TICKETS **1**

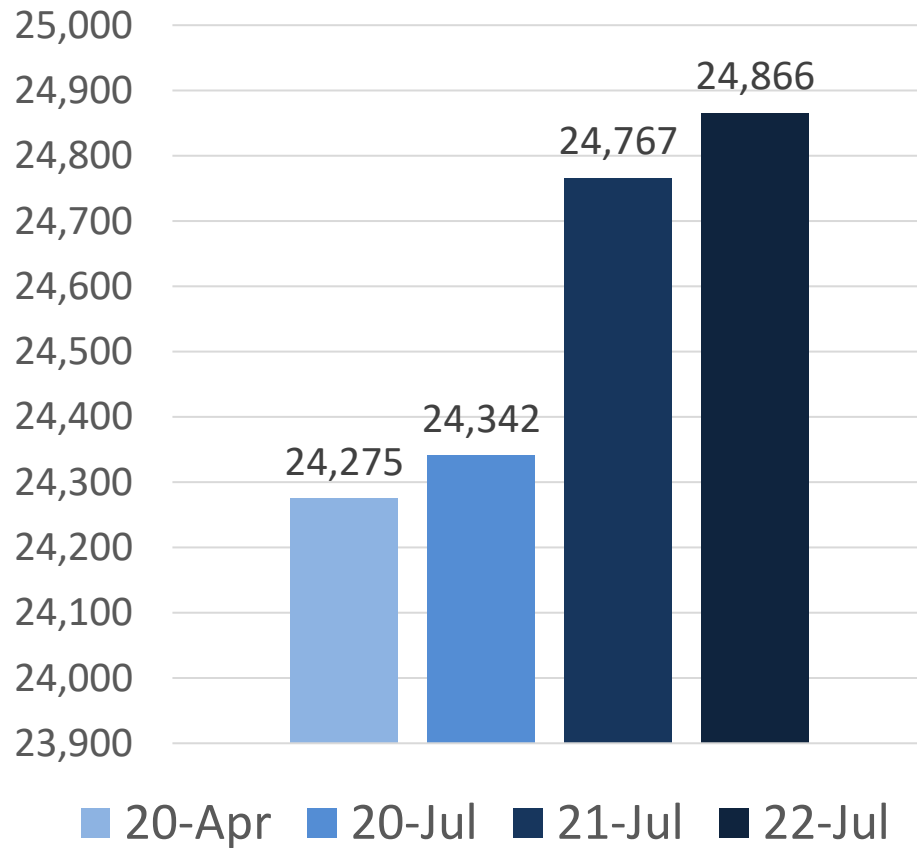
\$1,500+
SILVER
ANALYSIS/CONSULTING **5 HOURS**
EVENT TICKETS **6**
NEWSLETTER **LISTING**
WEBSITE **LISTING**

**INVEST IN OUR
COMMUNITY
BY BECOMING A
SVED MEMBER**
208-721-7847
harry@SunValleyEconomy.org
*SPECIAL SPONSORSHIP PACKAGES
AND IN-KIND DONATIONS WELCOME*

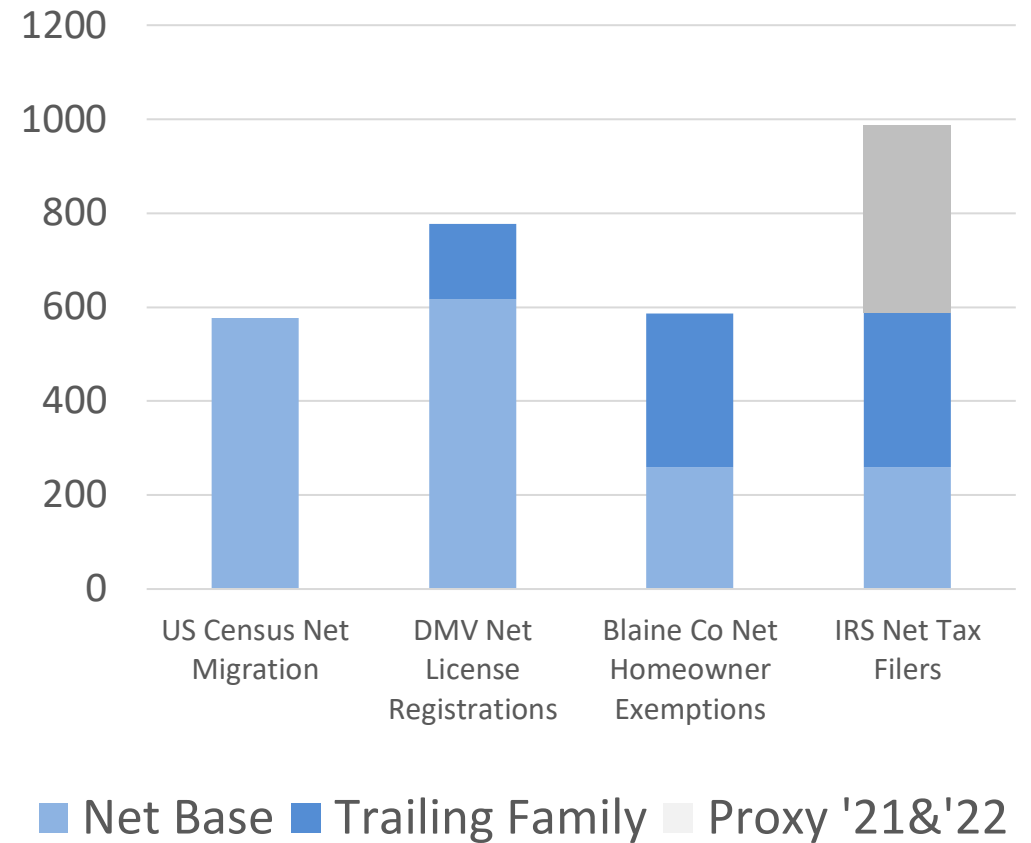


Demographics – Under reported Population Growth

Blaine Co. Population Growth (US Census Data)

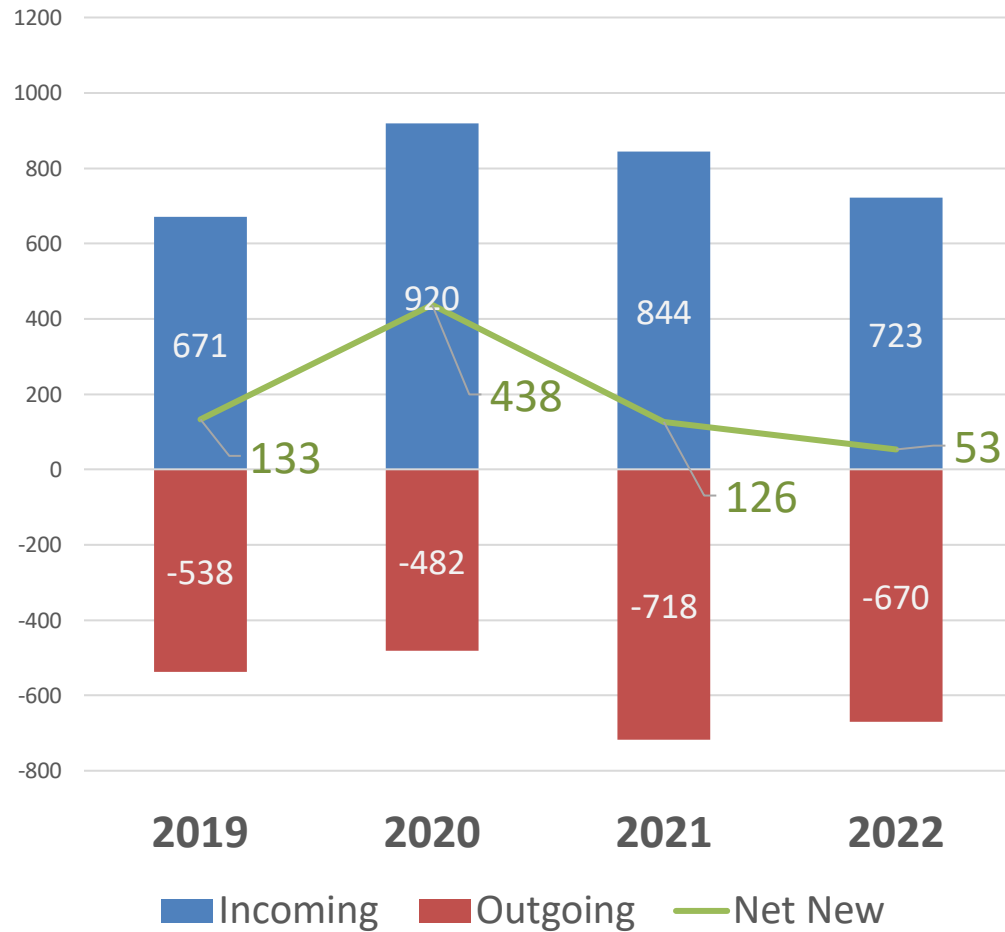


Blaine Co Net Migration Metrics - 3 Yrs Totals 2020-2022

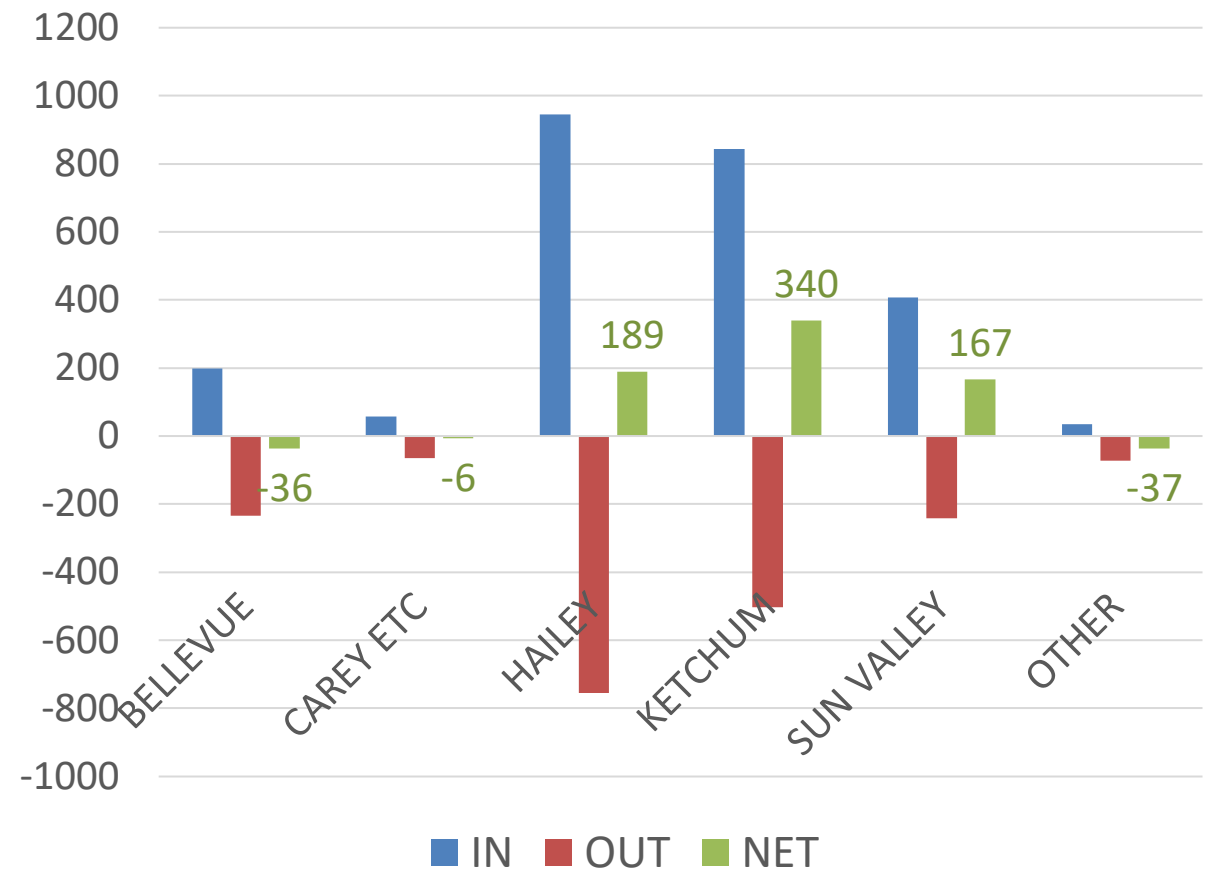


Demographics –Recent Population Growth Slowing

Blaine Co Driver License Migration



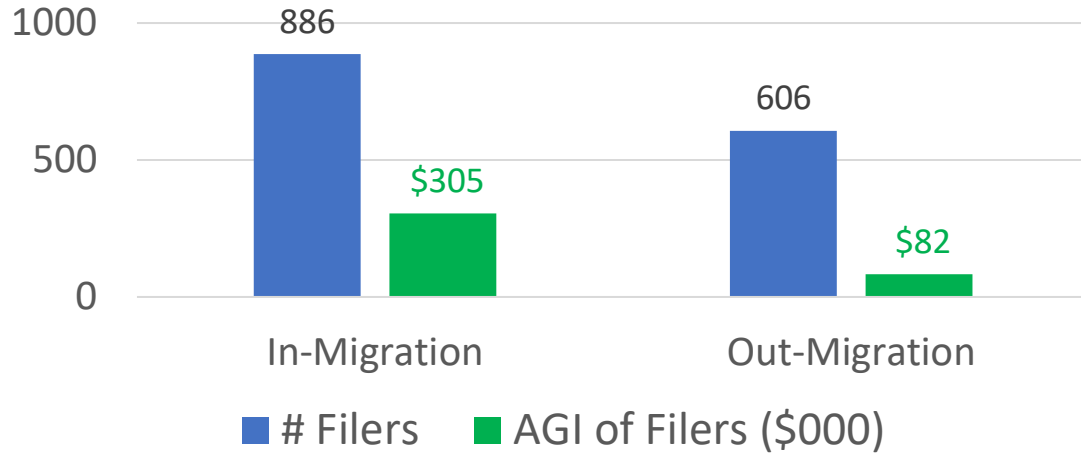
Blaine Co Drivers License Migration (3 Yrs '20-'22)



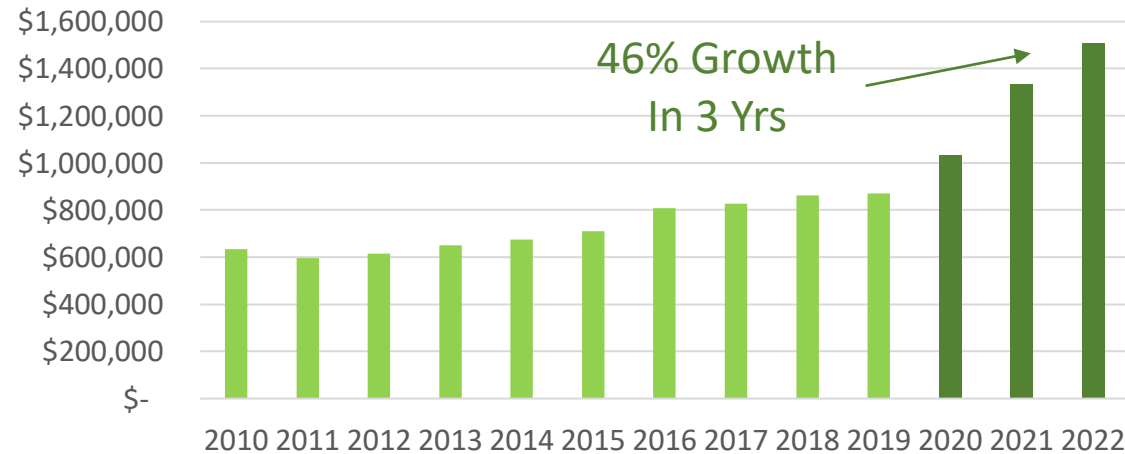
Demographics – Increasing Gaps

Wealthier

IRS 2020 Tax Filing Migration

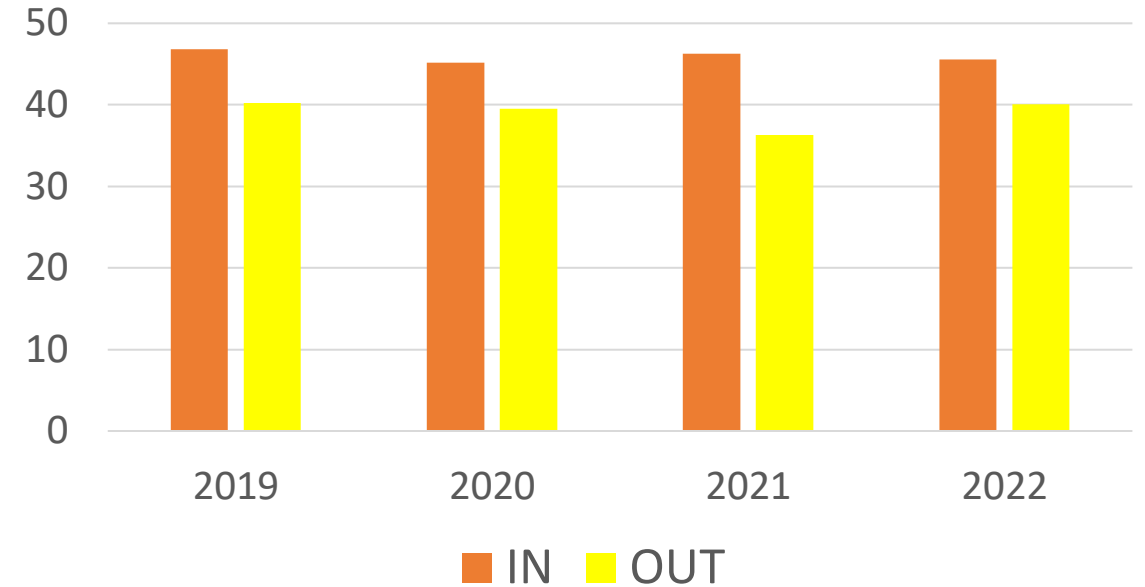


FDIC Insured Banking Deposits Held in Blaine Co (\$000)



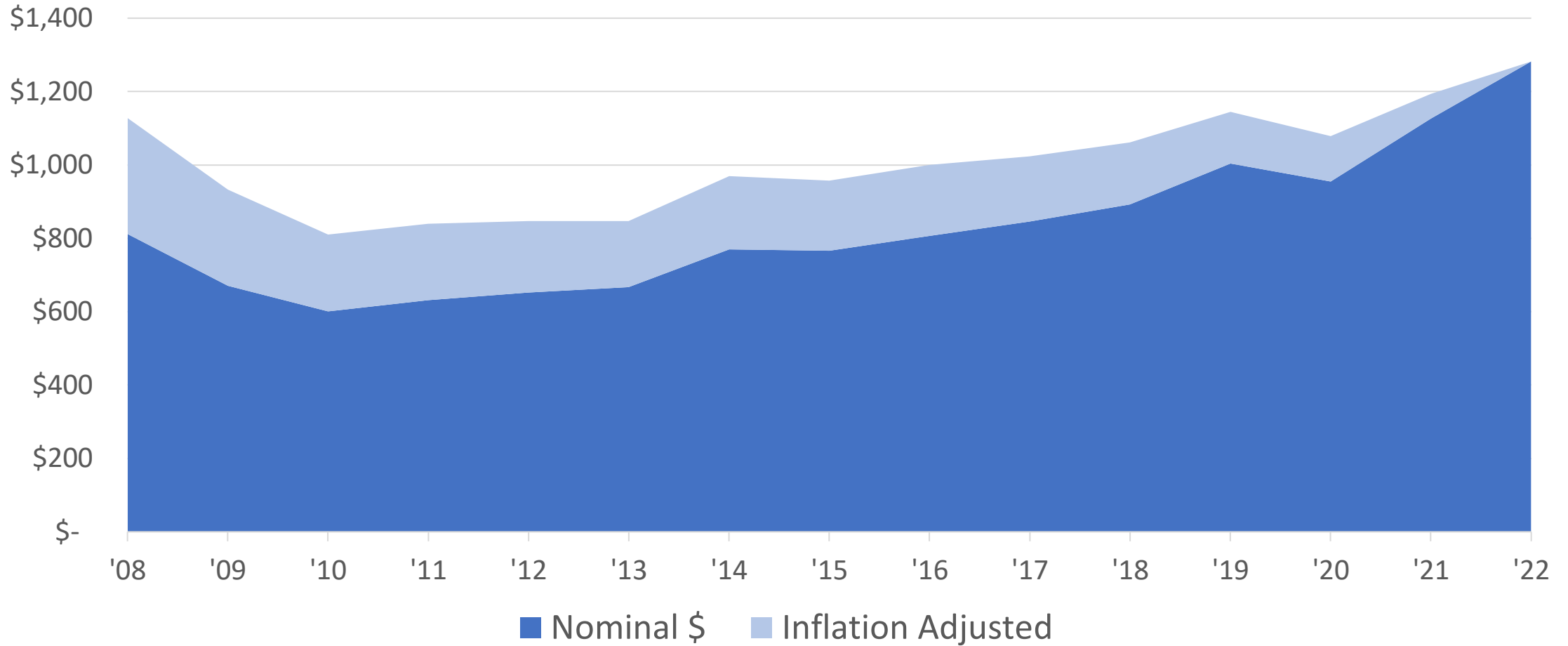
Older

Blaine Co Driver License Migration by Age (Avg YO)

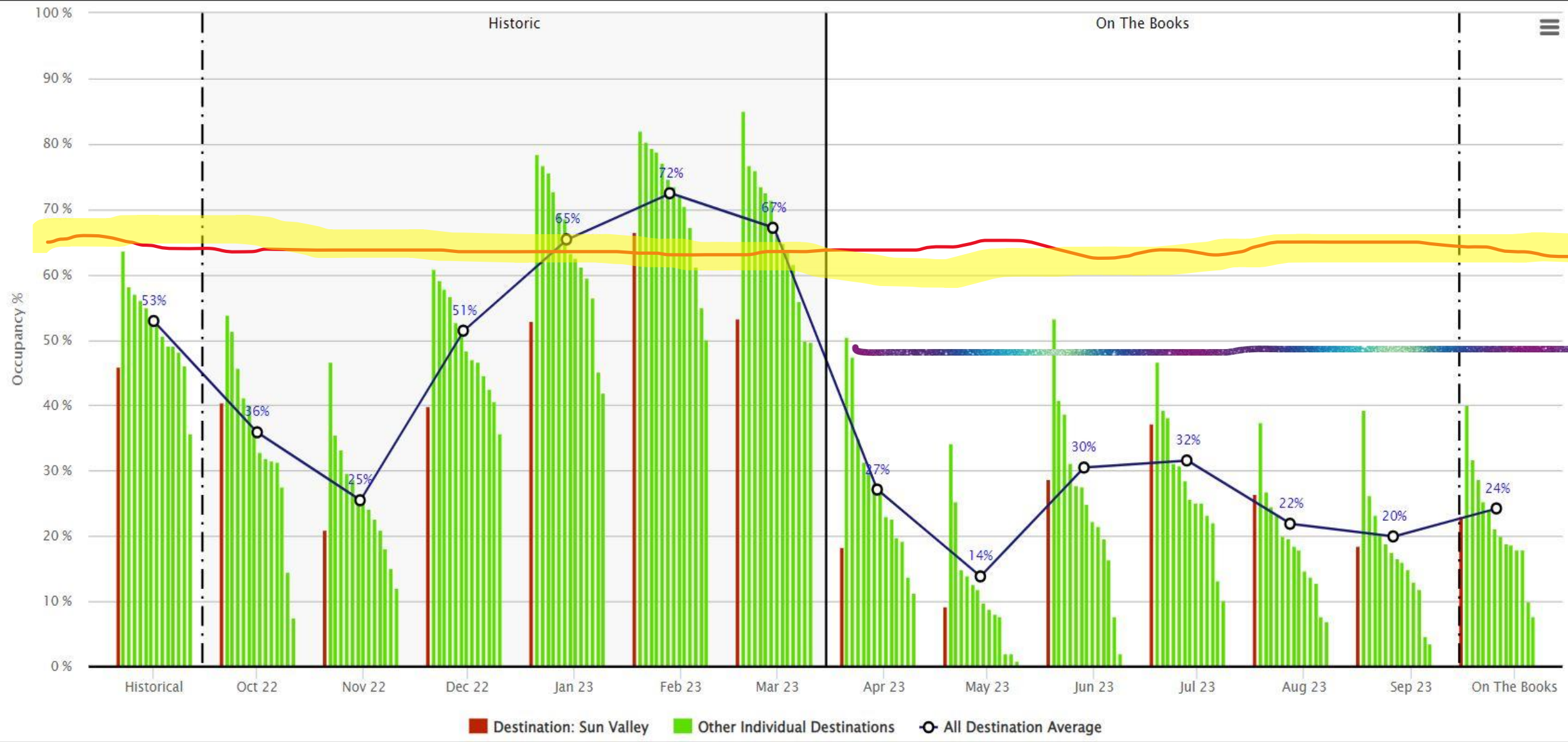


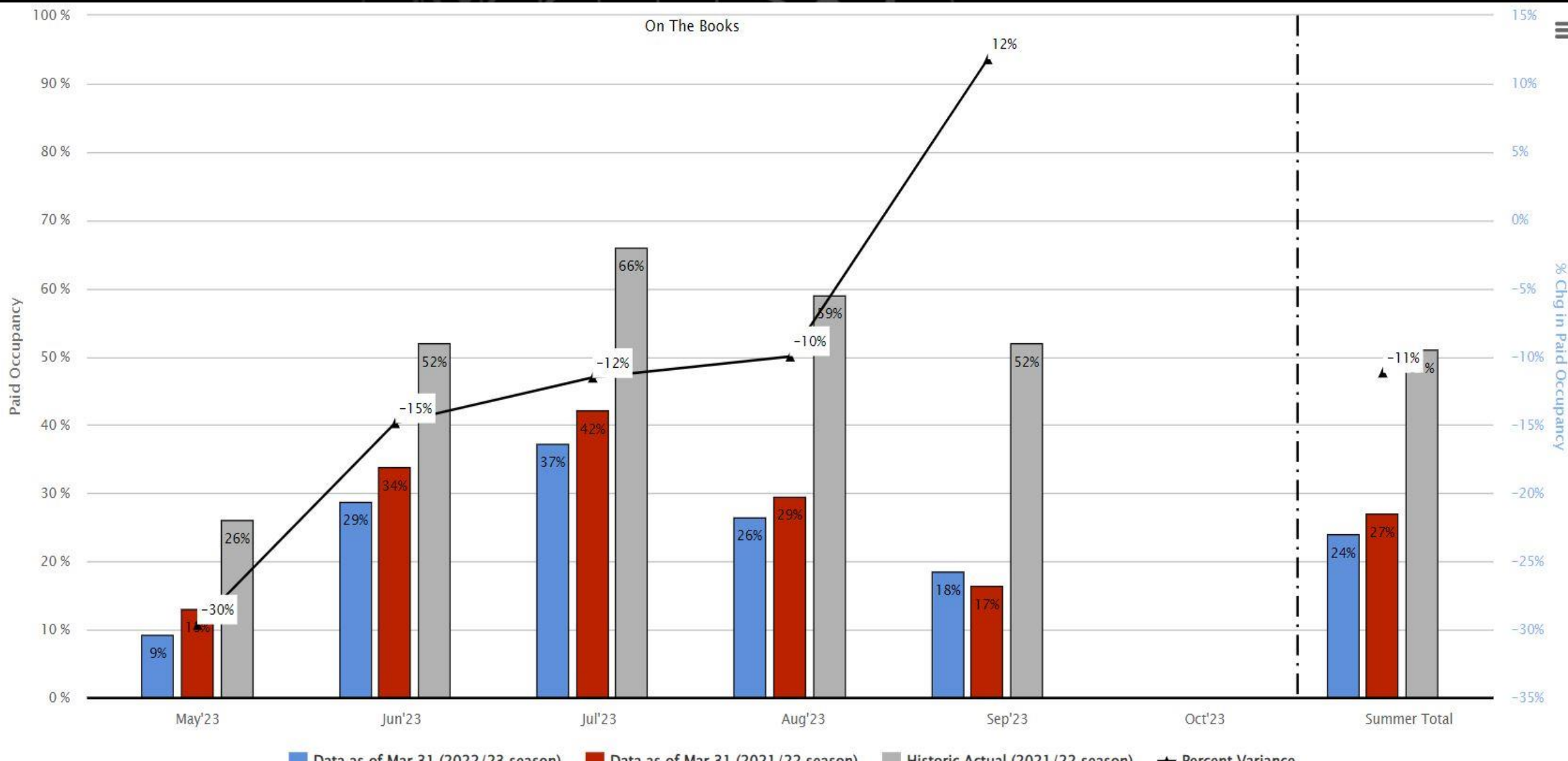
Reported Sales Trends – All Time Record

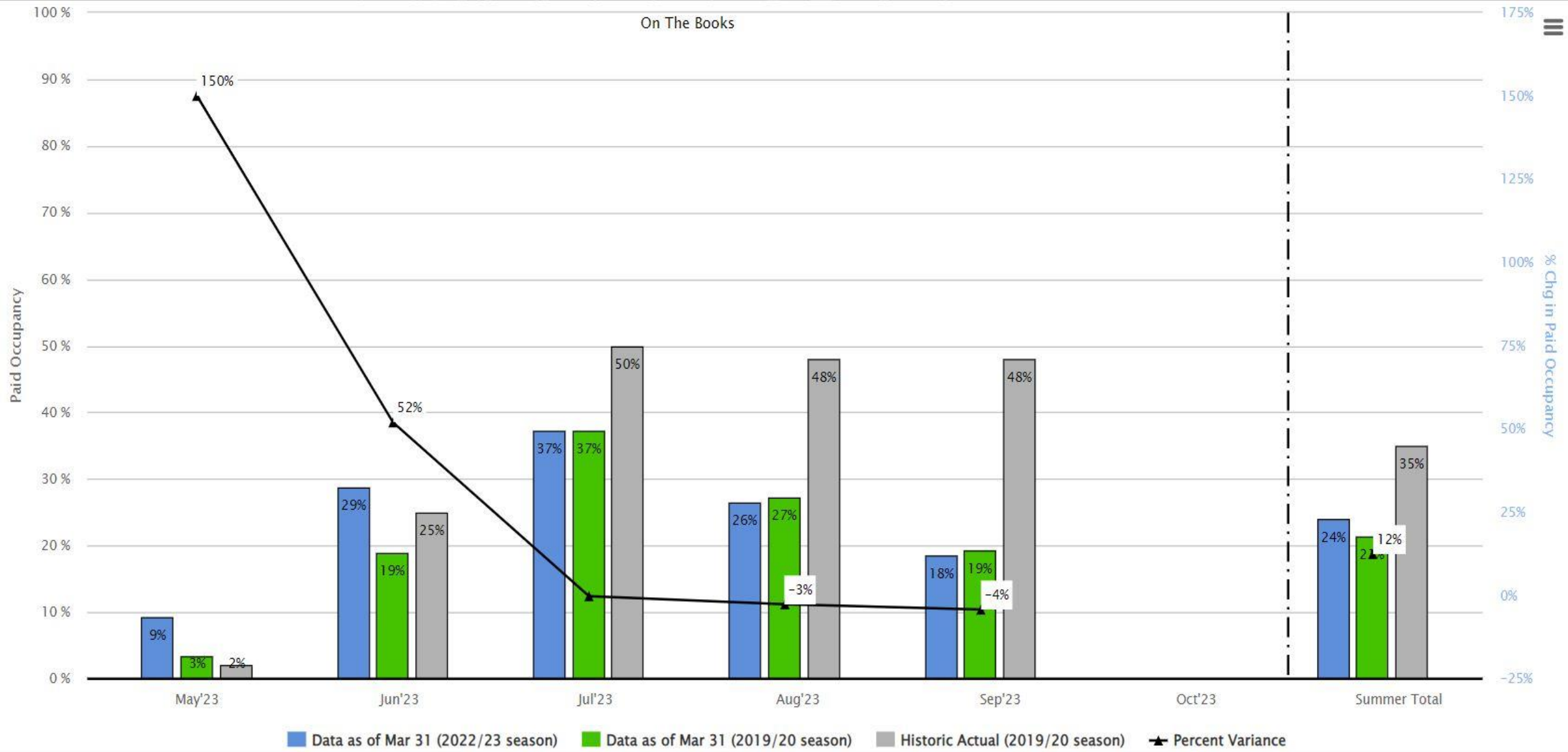
Blaine Co Total Reported Sales (\$ millions)



[Download PDF](#)







Scott Fortner – Visit Sun Valley

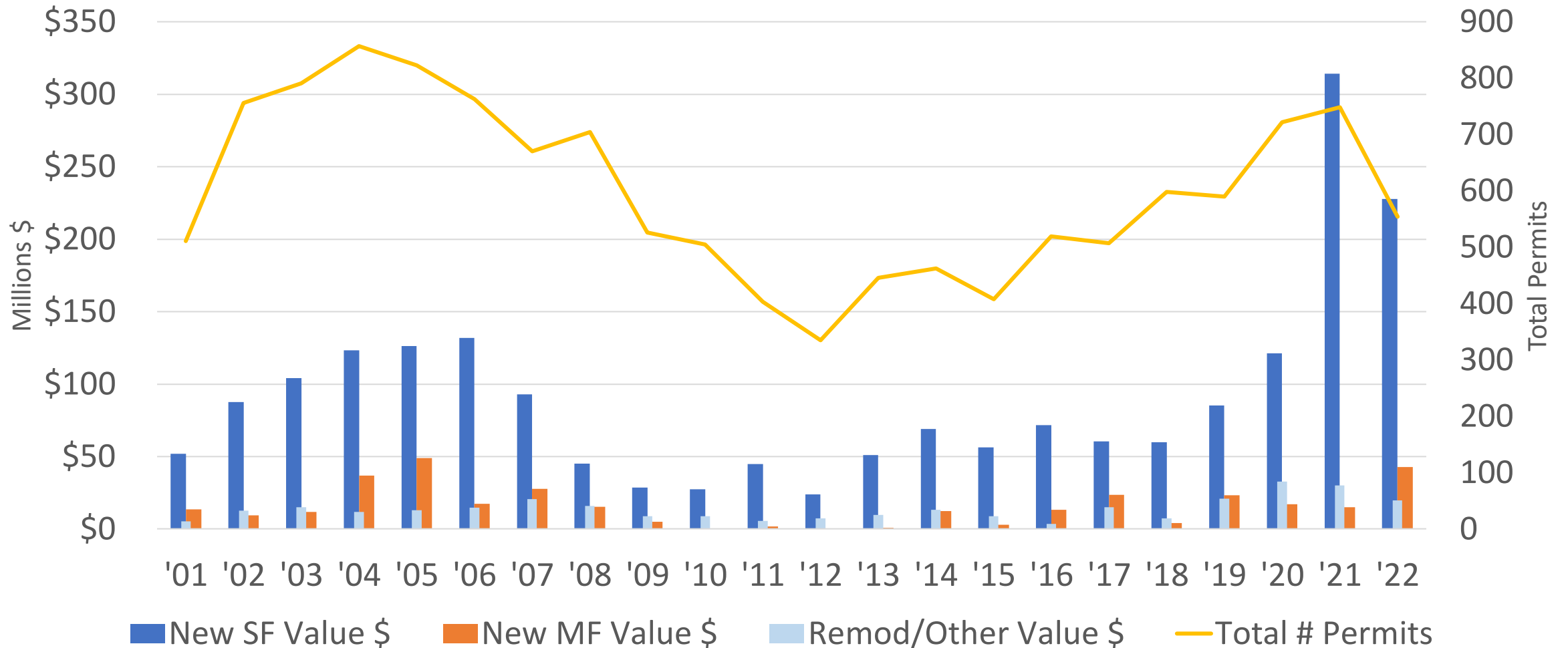
Mark Nieves – Independent Goods

Duffy Witmer – the Pioneer

Paddy McIlvoy – Backwoods Mountain Sports

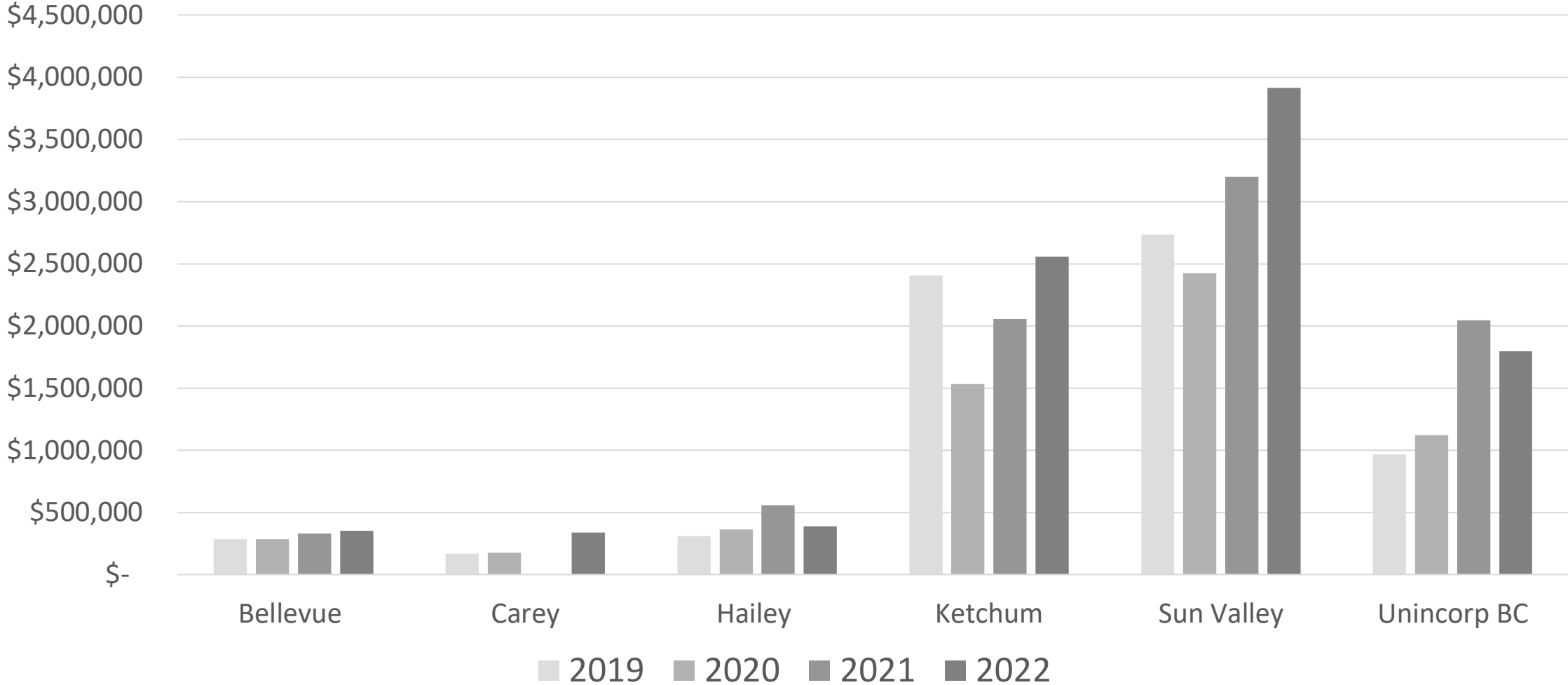
Construction Activity – Residential Permits Slowing

Total Blaine Co. Residential Building Permits



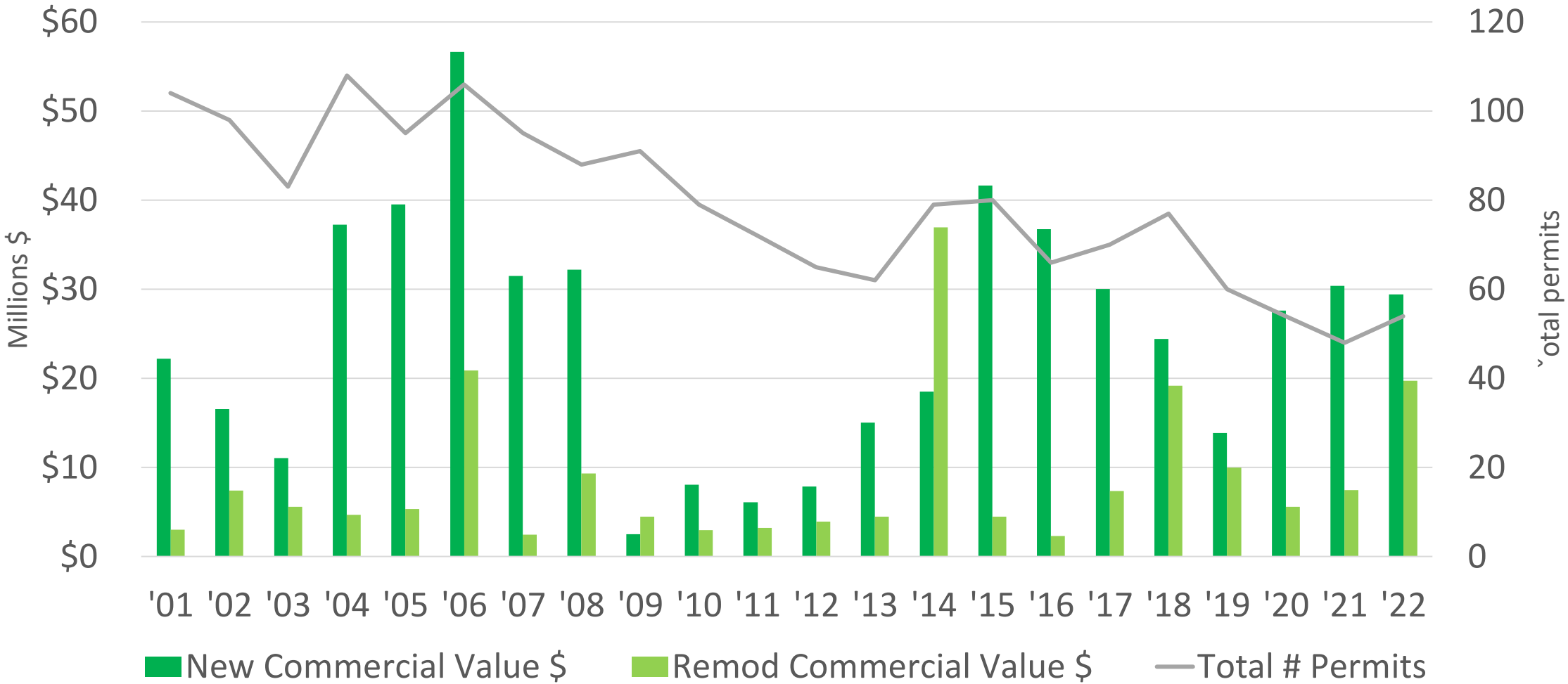
Construction Activity – Record Residential Metrics

New Single Family Average Permit Value



Construction Activity – Commercial Volatility

Total Blaine Co. Commercial Building Permits



Paul Conrad – Conrad Bothers Construction

Dave Patrie – Benchmark/Galena Engineering

Matt Gelso – Kenny Bogue Real Estate

LOT for Housing & Air

Roundtable 2

LOT - Fast Facts

\$12 M

Total 2022 Collections

0.5% & 0.5%

Proposed Share for Housing & Air

75+%

Paid by Visitors

\$4 M

Current 1% Air Collections

60%

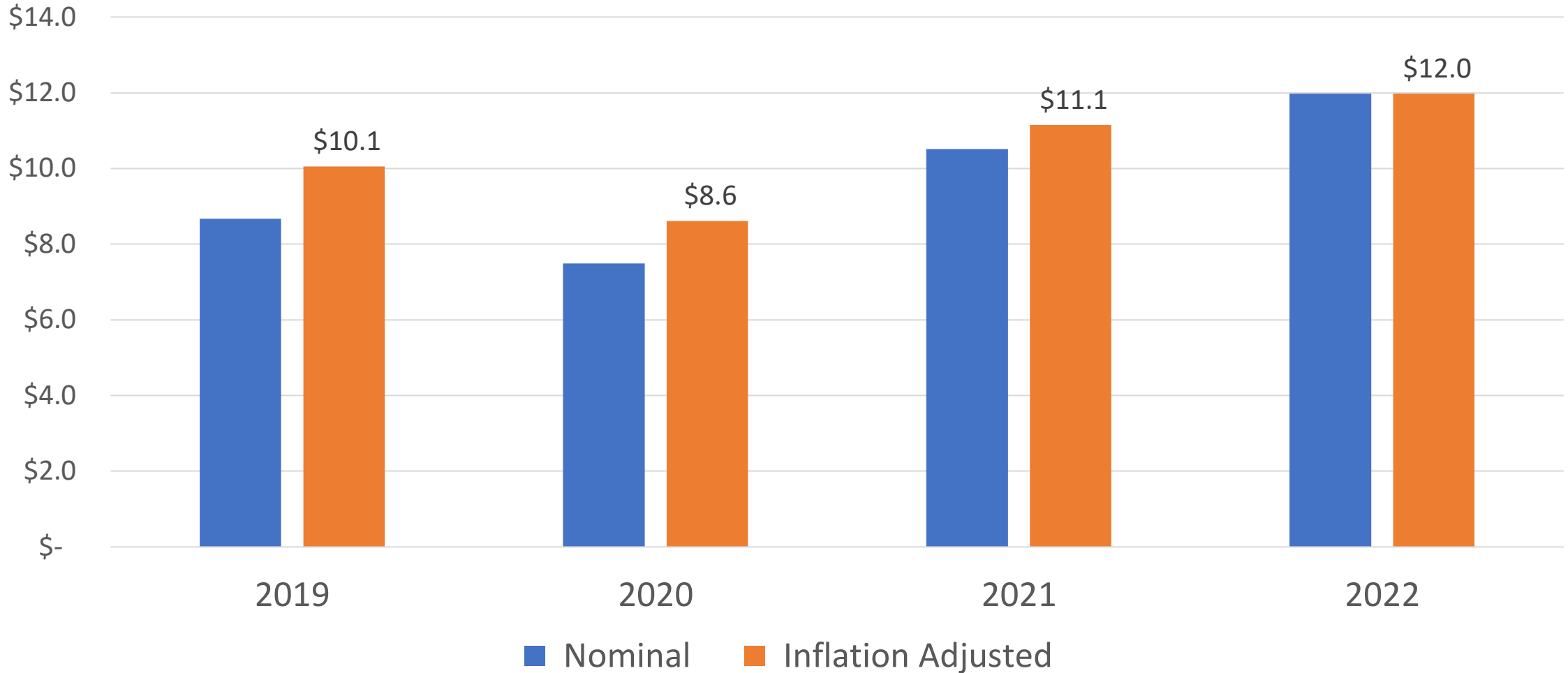
Of Voters Approval Required

0%

Proposed New Taxes

LOT Collections – Strong Growth

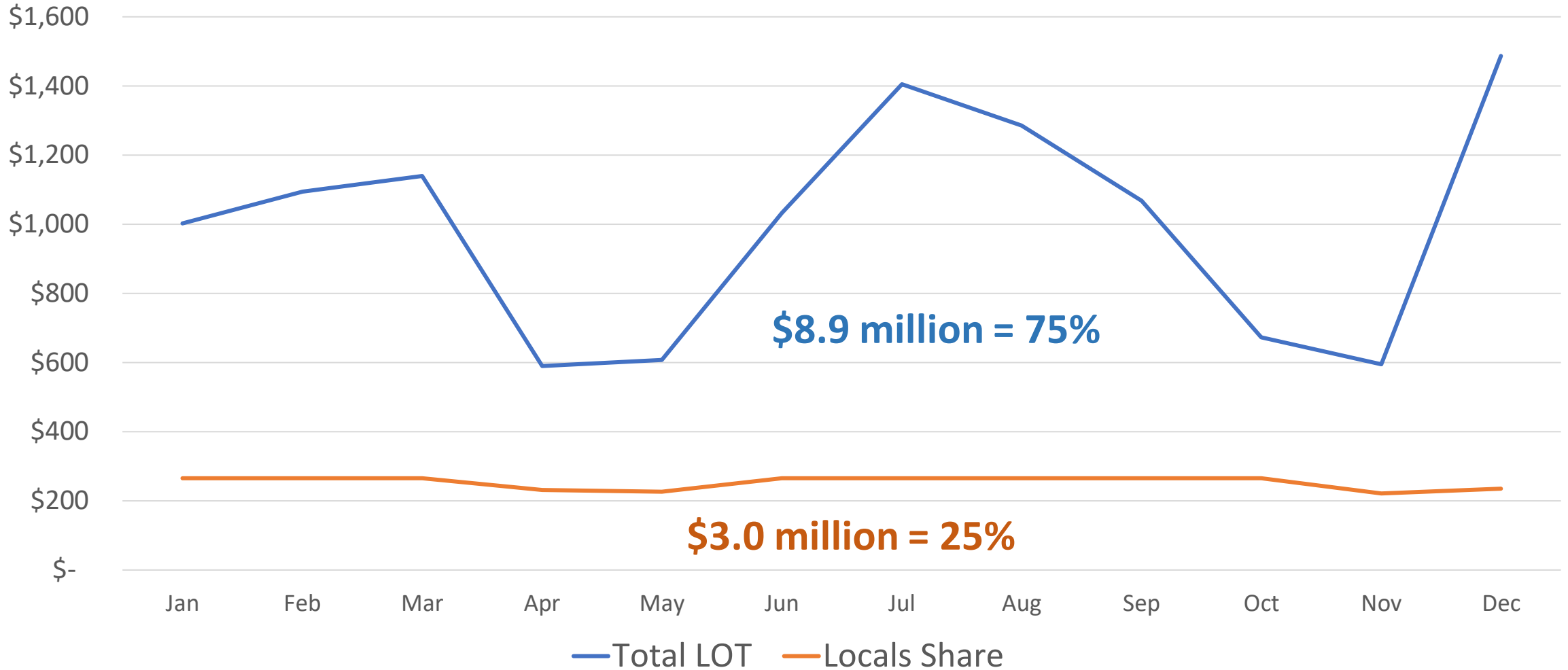
Blaine Co Total LOT by Year * (\$ million)



* Jan to Dec; Hailey, Ketchum & Sun Valley Totals

LOT - Who Pays

2022 Blaine Co LOT Payment Assessment (\$000)



LOT – Expected Funding for Housing & Air

	Housing	Air Service	Total
Ketchum	\$1,480k	\$1,480k	\$2,960k
Sun Valley	\$541k	\$541k	\$1,082k
Hailey	\$78k	\$78k	\$156k
Total Blaine Co	\$2,099k	\$2,099k	\$4,198k

NEXT ROUNDTABLE SERIES

SAVE THE DATE:



**SUN VALLEY
ECONOMIC
DEVELOPMENT**

When: June 26 or 27th

Where: Zenergy

What: State of Blaine Part B
Health & Wellness Economy
Speaker (tbd)

Thanks for Your Support

More Data, Drinks, Raffles & Networking