



AN INVESTMENT IN IDAHO PAYS OFF

If your business is adding or bringing high-paying jobs to Idaho, you may be eligible for the Idaho Tax Reimbursement Incentive. This post-performance incentive can make your decision to expand or relocate even easier. **The incentive creates a maximum credit of 30% on income, payroll and sales taxes for up to 15 years.**



TRI REQUIREMENTS

- Companies in rural areas must create 20 new jobs and those in urban centers must create 50
- New jobs must be full-time and pay equal to or greater than the average county wage
- Requires a meaningful community contribution
- Company must prove its stability and a significant economic impact to the community and Idaho
- Company must prove that the incentive is a critical factor to its decision



EVALUATION CRITERIA

The percentage of tax credit and number of years granted will be evaluated using a combination of:

- Quantity of jobs
- Quality of wages
- Impact on the industry sector
- Impact on the local economy
- Impact on the state economy

Attributes of a Baseline Project

- » Jobs created are at or near minimum required
- » Wages at or near average county wage
- » Minimal economic impact to community, region and state
- » Company exhibits weak financial strength
- » Little proof that incentive is crucial to decision

Attributes of a High-Quality Project

- » Jobs created are well above minimum requirements
- » Wages are well above average county wage
- » Substantial economic impact to community, region and state
- » Company exhibits long-term capital investment
- » Significant proof the incentive is crucial to decision

CONTACT INFORMATION

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TRI APPLICATION OPTIONS



PRE-APPLICATION (optional)

Pre-Application

Initial Commerce
Review

Award
Estimate Letter

FULL APPLICATION



Full
Application

Economic
Analysis

Commitment
Letter

Economic Advisory
Council Review

Agreements



Pre-Application

The pre-application can be completed by the company or local economic development organization and is a fast-track process to receive an initial incentive estimate.

DOCUMENTS NEEDED:

- » High-level overview of project
- » Summary of estimated new jobs
- » Letter of community support
- » Statement of criticality

Award Estimate Letter

Applicants will receive a letter from Idaho Commerce with an initial, non-binding estimate of the percentage and term of incentive.

Full Application

The application must be completed by the company to provide information for Idaho Commerce's economic analysis.

DOCUMENTS NEEDED:

- » In-depth overview of company, project and new jobs
- » Proof of community contribution
- » Affidavit of criticality
- » Financial information
- » Hiring and salary projections
- » Proposed performance measures

Economic Advisory Council Review

Proposals accepted by the Idaho Commerce director require final review and approval by the Economic Advisory Council. Upon approval, a formal agreement can be established.